



LEGENDS

BANK

MEMBER FDIC

TODAY-

Volume 18, Issue 1

Spring / Summer 2022

Making an Impact in Our Communities

**Three Employees
Being Honored**

**Advisory Board
Member Recognized**

**Main Bank Public
Spaces Open After
Major Renovation**

**Final Touches Made
in Union Lobby and
Offices**

Details inside.



**RATED
5 STARS
BY
BAUERFINANCIAL**

Building for the Future

On March 13 we celebrated Legends Bank's 109th birthday as a locally owned community bank. Later this summer we will celebrate the completion of the expansion of our headquarters in Linn, which is the biggest building project in the bank's history and one that positions us for many years of continued growth.

The two celebrations differ in that one looks backward at our history and the other forward to our future. Both views are vitally important in understanding the essence of who we are as an organization and why we are still relevant and vibrant more than a century after our founding. The key is that we have always appreciated, and worked to enhance, the symbiotic relationship that exists between our bank and the communities it serves, realizing that communities are not healthy without engaged financial institutions, and financial institutions are only as strong as the people and organizations they serve.

Even as we have enhanced our online and mobile offerings, we continue to emphasize an "in person" option for those who prefer it. We can all relate to the frustrations of the "dial 1 for ..." experience, or the offshore call centers where effective communication skills were obviously not a high priority in hiring decisions. At Legends Bank please be assured that our customers will continue to have the option of communicating with our branch based employees either in person or by phone during normal business hours.

We're proud of the positive influence we have had on the lives of so many of our customers throughout our history. The



John A. Klebba

expansion of our headquarters enables us to continue to enhance and expand our services and is further evidence of our commitment to remain an independent, locally based bank committed to an impactful involvement with our communities. We invite you to come join us as we begin our 110th year of service.

Keep a look out
for the Main Bank
Open House
coming this summer!

**We invite you to come enjoy the
benefits and peace of mind that
comes with doing business with
Legends Bank.**

**Call, drop in or check us out
online at www.legendsbk.com.**

We hope to hear from you soon!



Legends NEWs

Volume 18

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Issue 1

MAKING AN IMPACT IN OUR COMMUNITIES



Above: Neil Loethen, Investment Representative of Legends Investments, received the National Catholic Educational Association's Distinguished Graduate Award (St. George School).



Above: Legends Bank Chief Technology Officer, Karen Luebbering, was one of four Missouri bankers nominated for the Missouri Bankers Association Young Banker Leadership Award.

Photo by Missouri Bankers Association



Above: Sam Bushman, Advisory Board member to our Jefferson City bank branch, received the 2021 Jefferson City Schools Foundation Distinguished Alumni Award.



Left: Stacey Kelly was recognized by the Meramec Regional Planning Commission with a Distinguished Service Award for her longstanding service to the Belle community.

Main Bank Expansion



Lobby



Lobby



Meeting Room

Union Remodel



Union Lobby



Union Lobby



CALENDAR

2022 Events

May 12 Steamboat Arabia & City Market
May 18 Lunch and Learn
June 4-10 Wisconsin Wonders
June 20 Warm Springs Ranch
Grandparent's Trip
July 5-14 ... The Canadian Rockies
July 22 St. Louis Nibble & Nosh
Ladies Day Out
Aug 3 Lunch and Learn
Sept 14 Mystery Trip
Oct 16-23 Rivers & Rails of Texas
Nov 16 Lunch and Learn
Dec 7 *Miracle of Christmas*
Sight and Sound Theatre



Join Today!

You'll enjoy our legendary package of financial services, PLUS savings on travel.

Mary Ann Gelven
Advantage Club Director



The Influence of Travel

Traveling is wonderful in many ways. It is an amazingly underrated investment in yourself as you learn so much traveling. You're exposed to new people, cultures, and lifestyles.

You can invest in yourself as an Advantage Club member to learn, whether it's traveling, or at one of our quarterly Lunch and Learns.

Our Lunch and Learns are appropriately named. At our February Lunch and Learn Megan Rudroff introduced us to Rudy Lane Flower Farm, which is a family-owned and operated farm in Rich Fountain, Missouri. At the May Lunch and Learn Author Daren Dean will discuss the research and writing of his 2021 historical novel, "The Black Harvest: A Novel of the Civil War." You will enjoy making friends, learning, and having fun at the Lunch and Learns which are held in Linn.

In my fourteen years as the Advantage Travel Club director, I have found that something special happens when people travel as a group. Everyone becomes a part of a "travel family" when they are away from home. New friends and memories are made on each Advantage Club trip.

The Advantage Club calendar always includes tours and events which take you to new places and introduces you to new people. Two of this year's extended trips expose you to the history and people in the states of Wisconsin and Texas. On

the Wisconsin Wonders motorcoach tour variety describes the itinerary. Here's a snippet of some of the things you'll be exposed to: House on the Rock, Upper Dells Cruise, Case IH Factory Tour, Wind Point Lighthouse, Mid Continent Railroad Museum, Lost Canyon Horse & Wagon Ride, and Lake Geneva Dancing Horses. For the history buffs, on our Rivers and Rails of Texas trip, one of our tours is The Alamo, where Davy Crockett and 185 other "Texans" fought against Mexico. This is one of many historical places we visit in Texas.

Our day trips also give you the opportunity to learn and visit new places. Check out the calendar to the left for this year's calendar.

Travel influences our lives in many ways. To quote Mark Twain - "Twenty years from now you will be more disappointed by the things that you didn't do than by the ones you did do. So throw off the bowlines. Sail away from the safe harbor. Catch the trade winds in your sails. Explore. Dream. Discover."

Please contact me by phone at (573) 417-0276 or by email at magelven@legendsbk.com if you would like more information on The Advantage Club, the exclusive travel club of Legends Bank.

the
Advantage
Club



Service Awards

Thank
You!

Front row from left: Jack Curtit, Jefferson City Advisory Member, 50 years; Scott Jaegers, 5 years; Brittany Crum, 5 years; Stephanie McKinney, 10 years; Mary Lou Katnik, 25 years; Jim Wunderlich, Jefferson City Advisory Member, 35 years; Rosie Verslues, 50 years; Randy Thoenen, 20 years; Heather Boldwin, 5 years.

Back row from left: John A. Klebba, CEO and Chairman, 30 years; Cathy Lahmeyer, Owensville Advisory Member, 10 years; Bonnie Haslag, 40 years; John Deeken, 30 years; Tom Klebba, President; Pete Morse, 10 years.

Not pictured: Mike Hoelscher, 5 years; Kaitlyn Novara, 5 years; Roxanna Wuelling, 5 years; Marshall Boessen, 5 years; Trish Hull, 10 years; Jeanette Lock, 55 years.



Brandie Frank



Legendary Employee

Brandie Frank, this issue's Legendary Employee, says getting to know her customers on a personal level and making them feel welcome is one of the best parts of her job as a Customer Service Representative. She adds she never wants them to feel like a number in line but part of the Legends family. Brandie has been with Legends Bank for 20 years in customer service. Fifteen of those years with the former Home Savings Bank and five with Legends Bank. "The Bank's customers and the amazing work staff/employees are great to work with. Through the years at the bank, I've met a lot of people which makes me feel blessed. Nothing has a bigger reward to me than being able to communicate with my customers, bring a smile to their face or hear them laugh."

Outside of work, Brandie says she's blessed with a loving family – her handyman husband; her gamer son and artistic daughter. She mentions her mother has been a big inspiration in her life. Her mother calls her "My Sunshine" which brings a smile to her face when she hears it. Brandie enjoys spending time with her barbecuing dad, two sisters, brother-in-law, and soon to be brother-in-law, as well as, her husband's side of the family and her extended family of cousins and aunts/uncles. In summary, she said, "God has been a big part of my life. He's been there through good and bad times. Through the years I feel my faith has helped me help others through difficult times. Having a deep faith has given me the strength to move on."

Brandie enjoys laughter, even at herself, as she claims she's tripped over her own two feet before but for those of you who know Brandie she just chuckles and moves on. Her bubbly personality keeps customers coming back because she is always upbeat and ready to help.

We extend our thanks to Brandie for her 20 years of service and commitment to her community, the banking industry and each of our customers. Congratulations Brandie!

TAX DEDUCTIONS YOU WON'T BELIEVE

While Americans are entitled to take every legitimate deduction to manage their taxes, the Internal Revenue Service (IRS) places limits on your creativity. Here are some examples of deductions from the IRS that were permitted and some that were, well, too creative.¹

Creative Deductions that Passed Muster

Pet food typically doesn't qualify as a write-off, except in the case where a business owner successfully argued that it was a legitimate expense to feed a cat protecting their inventory from vermin.

Does your child have an overbite? If so, you may find that the IRS is okay with a medical deduction for the cost of a clarinet (and lessons) to correct it.

A deduction for a swimming pool won't float with the IRS, except if you have emphysema and are under doctor's orders to improve breathing capacity through exercise. The deduction, however, was limited to the cost that exceeded the increase in property value. And yes, ongoing maintenance costs are deductible as medical expenses.

Deductions that were Too Creative

The cost of a mink coat that a business owner bought for his wife to wear to dinner for entertaining clients was denied even though he claimed it was an integral part of dinner conversation and provided entertainment value.

Despite having dry skin, one taxpayer was denied a deduction for bath oil as a medical expense.

Losses associated with theft may be deductible, but one taxpayer went too far in deducting the loss of memories when her photos and other life souvenirs were discarded by her landlord.

Don't expect taxpayers to pay for enhancements to self-image. Just ask the ballerina who tried to deduct a tummy tuck or the woman who tried to write off her Botox expenses.

Creativity is not something that the IRS typically rewards, so you should be careful testing the limits of its understanding. Seek the counsel of an experienced tax or legal professional for specific information regarding your situation.

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Protect your personal info with help from Legends Bank.

Be on the lookout for a Summer Shred Day!



LEGENDS
INVESTMENTS



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This is just one of many topics
regarding your financial well-being.

*To discuss your specific financial
needs, contact Neil today!*

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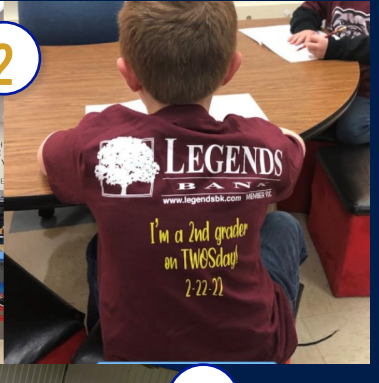
Just a few of the ways we are... *Involved in the Communities we Serve*



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7

1. Presenting Teach Children to Save content to 20 plus middle school classes within the communities we serve.
2. Donation to Wyman Elementary for 2021-2022 Character Education/Social and Emotional Learning Program.
3. Helping organize, work and attend the Belle Community Betterment Association Trivia Night to help fund projects in Belle and surrounding area.
4. As the Grand Knight of the local Knights of Columbus organization, assisting the K of C with raising funds for local schools in the area.
5. As a co-leader of the local 4-H group, initiating and carrying out a community trash pick-up and stuffing Easter eggs for the community egg hunt.
6. Supporting Court Appointed Special Advocates (CASA) of South Central Missouri by attending their Justice Is Served breakfast.
7. Supplying Jefferson City Public Schools with rulers and yardsticks for the Math Department.



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We're Here for You!

Belle • Loose Creek
Owensville • Jefferson City
Linn Motor Bank • Linn • Rolla
Taos • Union • Westphalia



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