



LEGENDS

BANK

MEMBER FDIC

TODAY-

Volume 19, Issue 2

Winter 2023

*Over 110 Years
...and Counting*

Inside You'll Find:

New Partnership

**New Advantage
Club Director**

**Eleventh Location
Opens**

...and more

Photos inside.



**RATED
5 STARS
BY
BAUERFINANCIAL**

Good News

From my youth I have always been a reader. It's one of the things my mom, who was a teacher by profession, tried to instill in all her eight kids. I didn't need much convincing because I always enjoyed consuming a good book. Of course, we only got three television stations in those days so my entertainment options were somewhat limited.

In any event, I still enjoy reading and so don't consider it a burden to at least speed read the newspapers from our six-county footprint. I enjoy keeping up to date on what's going on in the communities we serve. It's part of being a community banker and helps us focus on the needs of each of these markets.

If I had to point to an overall theme from our local newspapers from the past couple of years it is that there has been a lot of positive news flowing from our communities. Jobs have been plentiful, many businesses are at full capacity, several local schools have expanded or are planning to, and sales of new and existing homes have been strong.

All in all the six counties we serve are economically healthy and provide some attractive employment and life style opportunities for those wishing to live in the mid Missouri region. Don't get me wrong, not everything is perfect. But given all the troubles elsewhere, both domestically and internationally, I for one am happy to be living in the hometown where I was born and raised.

Which brings me to my point. In contrast to the stability of Legends Bank, there have been recent changes taking place among some local banks that have resulted in their moving their decision centers from mid Missouri



John A. Klebba

and/or adopting what I would label as a big bank model. Some of those changes have not been well received as it has changed the fundamental relationship between the bank and its customers.

We at Legends Bank remain committed to being a locally based, locally owned and locally managed community bank, in much the same manner as we have been for the past 110 years. We would invite those of you who are not currently customers to come visit with us to see if our bank is what you are looking for in a financial institution. We think you'll be glad you did.

**We invite you to come enjoy the
benefits and peace of mind that comes
with doing business with Legends Bank.**

**Call, drop in or check us out online at
www.legendsbk.com.**

We hope to hear from you soon!



Legends NEWs

Volume 19

Winter 2023

Issue 2

NOW AVAILABLE!



NEW PARTNERSHIP WITH ZELLE®

When you need the option to pay someone electronically but want the security of your bank backing the service.



NEW LOOK

after the purchase and teardown in June of a dilapidated structure to the South of the main bank in Linn.



NEW CHAPTER

in life for Jeanette Lock who retired from Legends Bank after 57 years.



NEW ROLLA LOCATION - FORUM

Our second Rolla location, Rolla Forum, celebrated with a Grand Opening on September 22nd. Festivities included a ribbon cutting by the Rolla Chamber, served pulled pork sandwiches and chips, and had Rolla High School Athletic Boosters there to add to the Rolla Bulldog spirit.

NEW ADVANTAGE CLUB DIRECTOR



Melissa Henley, continuing the passion of travel and fellowship in 2024.

Since being selected to become your Advantage Club Director in 2024, I have had the opportunity to meet many of you and to travel with a few as well, but I look forward to meeting so many more. I am very grateful for the warm welcome I have received and am eager to share with you the exciting trips and events planned for 2024. I hope you'll join me and your friends in The Advantage Club at a Lunch and Learn, on a day trip, or one of our extend trips as there are still many wonderful memories to be made."

- Melissa Henley,
Advantage Club Director



CALENDAR

2023 Events

Nov 30-
Dec 5..... Historical Williamsburg
A Colonial Christmas

2024 Events

Feb 1 Funny Girl
The Fabulous Fox Theatre

Feb 7 Lunch and Learn

May 1-2 Rivers, Outlaws &
Pioneers - Weston to St. Joseph, MO

May 22 Lunch and Learn

June 6 Mastodon St. Historical
Site / Incredible Pizza Company
Grandparents' Trip

June 12-15 Chicago

July 11 Ms. Augusta Lunch
Cruise & Mt. Pleasant Winery
Ladies' Day Out

Aug 14 Lunch and Learn

Sept 25 Mystery Trip

Nov 5-9 Kentucky

Nov 13 Holiday Season Kickoff
with Daniel O'Donnell
The Mansion Theatre

Nov 20 Lunch and Learn

Join Today!

You'll enjoy our legendary package of
financial services, PLUS savings on travel.

Mary Ann Gelven
Advantage Club Director



Coming Soon!

Sixteen years ago, I was hired as the Marketing and Advantage Club Director for Legends Bank and remained in this role until 2019 when I went to part-time and focused entirely on the Advantage Club. The time has come for me to retire at year-end and introduce my replacement, Melissa Henley. Melissa is eager to start as the Advantage Club Director and personally show you the ease of group travel.

We have been working together since July and trips for 2024 are planned! Trips include day trips, an overnight trip, and two extended trips. The year begins with a trip to the Fabulous Fox Theatre for the performance of Funny Girl. The Grandparents' Trip takes you to Mastodon State Historic Site followed by pizza and fun at Incredible Pizza Company. The setting for Ladies Day Out is Augusta, with lunch and a cruise on Miss Augusta. The holiday trip to Branson to see Daniel O'Donnell is sure to be a hit. And we can't ignore the always popular Mystery Trip.

The one-night trip, Rivers, Outlaws & Pioneers, takes you to historic Weston and St. Joseph. The two extended motor coach tours are to Chicago and Kentucky. On the four-day/three-night tour of the "Windy City" we've included a Cardinal's vs. Cubs baseball game at Wrigley Field! The five-day/ four- night tour to Kentucky explores history, horses, and heritage.

You will find the 2024 calendar to the left of this article. In addition to travel, we host bi-annual birthday celebrations and quarterly Lunch and Learns. Both events are held

in Linn. Our Lunch and Learns include a morning of fun playing Bingo, a presentation from an interesting speaker, and a delicious catered meal.

The Advantage Club is for customers 50 or better in age who have \$5,000 in any combination of deposits. There's no fee to join, all you need to do is complete the sign-up form in the Advantage Club brochure, which is available at any of the Legends Bank locations.

If you have any questions, you will find Melissa at the Main Legends Bank in Linn on Tuesday and Thursday and the Jefferson City branch on Monday, Wednesday, and Friday. Her contact information is advantageclub@legendsbk.com or 573-636-4193 (Jefferson City) or 573-417-0276 (Linn).

In my sixteen years as the travel club director, we have traveled many miles, shared many wonderful memories, gained many friendships, and had A LOT of fun! If you're not an Advantage Club member I encourage you to take advantage of this free service of Legends Bank!

*the
Advantage
Club*

FAIRS



PHELPS COUNTY FAIR



MARIES COUNTY FAIR



LINN WILDCATS FOOTBALL



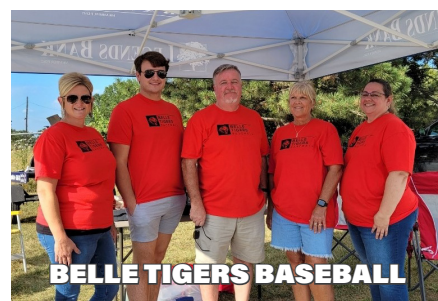
2023 BELLE FAIR



GASCONADE COUNTY FAIR



HELIAS CRUSADERS SOFTBALL



BELLE TIGERS BASEBALL

and tailgates!



Randy Thoenen



Legendary Employee

Banking in a small community is no small feat. It encompasses more than just lending and deposits. It's being the "all" to many. "Banking may be what brings people into the bank but relationships keep them coming back", says this issue's Legendary Employee, Randy Thoenen. "There are days that my customers come in and just want to visit. I'm happy to take time to hear them and share my experiences", adds Randy.

Randy is a 1982 graduate of the University of Missouri where he obtained a degree in Agricultural Economics. Shortly after graduation, he began his banking career with Federal Land Bank of Northeast Missouri, followed by four years at First Bank of Warren County and then had the opportunity to move back to Osage County and spend several years at United Bank of Chamois. In April of 2001, Randy joined Legends Bank, formerly Heritage Bank, in Loose Creek. He shared while at United Bank of Chamois the bank had no computers and customers had no account numbers. "Mr. Duncan, the President who hired me, purchased an electric typewriter for me – the first one used in the bank. Over the years there I was in charge of converting the single facility bank into the age of computers including all lending and other operations of the bank."

In Randy's 22 years with Legends Bank alone he's had the opportunity to interact with various types of customers and their situations, as well as, his staff. He expressed his attachment to his coworkers. "The staff here over the 22 years have been wonderful and it has been enjoyable to see how our student part time tellers have evolved into their future careers."

There's more to Randy's day than banking. Randy and his wife Laura have been married 39 years and have four grown sons and five grandchildren who they love to spend time with whenever they can. He spends considerable hours on the family farm operating Thoenen Ag Sales, his family business. "Pretty proud of the fact I'm able to spend time doing what I love on the farm that's been in my family since 1904."

From all of us at Legends Bank, please join us in saying thank you and congratulations to Randy on being this issue's Legendary Employee. #legendary

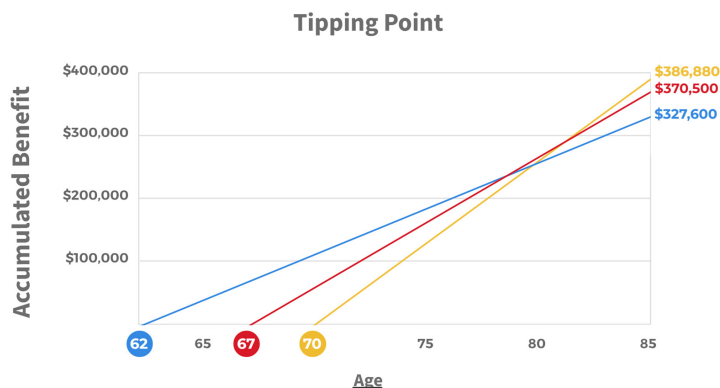
WHEN SHOULD YOU TAKE SOCIAL SECURITY

The Social Security program allows you to start receiving benefits as soon as you reach age 62. The question is, should you?

Monthly payments differ substantially depending on when you start receiving benefits. The longer you wait (up to age 70), the larger each monthly check will be. The sooner you start receiving benefits, the smaller the check.

From the Social Security Administration's point of view, it's simple: if a person lives to the average life expectancy, the person will eventually receive roughly the same amount in lifetime benefits, no matter when they choose to start receiving them. In actual practice, it's not quite that straightforward, but the principle holds.

The key phrase is "if the person lives to average life expectancy." If a person exceeds the average life expectancy and has opted to wait to receive benefits, they will start to accumulate more from Social Security.



The chart shows how Social Security benefits accumulate for individuals who started to receive at ages 62, 67, and 70. The person who started to receive benefits at age 62 would accumulate \$327,600 by the age of 85. Conversely, the person who started to receive benefits at age 70 would accumulate \$386,880 by the age of 85. The example assumes a retirement benefit of \$1,625 at age 67. It does not assume COLA.

Source: Social Security Administration, 2022

There is no single "right" answer to the question of when to start benefits. Many base their decision on family considerations, economic circumstances, and personal preferences.

If you have a spouse, the decision about when to start benefits gets more complicated – particularly if one person's earnings were considerably higher than the other's. The timing of spousal benefits should be factored into your decision.

When considering at what age to start Social Security benefits, it may be a good idea to review all the assets you have gathered for retirement. Some may want the money sooner based on how assets are positioned, while others may benefit by waiting. So, as you near a decision point, it may be best to consider all your options before moving forward.

The content is developed from sources believed to be providing accurate information. The information in this material is not intended as tax or legal advice. It may not be used for the purpose of avoiding any federal tax penalties. Please consult legal or tax professionals for specific information regarding your individual situation. This material was developed and produced by FMG Suite to provide information on a topic that may be of interest. FMG Suite is not affiliated with the named broker-dealer, state- or SEC-registered investment advisory firm. The opinions expressed and material provided are for general information, and should not be considered a solicitation for the purchase or sale of any security. Copyright 2023 FMG Suite.



LEGENDS
INVESTMENTS



Neil Loethen
Investment Representative*

(573) 417-0278
P.O. Box 888, 200 E. Main St.
Linn, MO 65051
nloethen@osaicwealth.com

This is just one of many topics regarding your financial well-being.

To discuss your specific financial needs, contact Neil today!

Securities offered through Osaic Wealth, Inc., member FINRA/SIPC. Legends Financial Services is not registered as a broker-dealer or investment advisor. Loan services are offered through Legends Bank. Legends Investments, Legends Financial Services and Legends Bank are not affiliated with SagePoint Financial, Inc. Investment products are | Not a deposit | Not FDIC insured | May lose value | Not guaranteed by Legends Bank | Not insured by any Federal Government Agency.

Just a few of the ways we are... *Involved in the Communities We Serve*

1. Resume tradition as title sponsor of the Annual Legends Bank Holiday Classic
2. Celebrating 30 years in Belle with a Customer Appreciation Day
3. Selling items at the Legends Bank Garage Sale with all proceeds going to United Way of Central Missouri
4. Treating local teachers with annual Back to School cakes
5. Supporting the Gasconade County Fair Board Foundation by presenting check for new youth and agriculture building
6. Giving back to our local schools as part of our school spirit debit card program
7. Presenting a check to St. Mary's Hospital Foundation as support of local healthcare initiatives
8. Volunteering with the local mobile food pantry to help those in need of food
9. Participating in Rolla High School's Bulldog Pride Night
10. Organizing and leading the Belle Community Betterment Association Swap Meet as a community event
11. Grilling a tasty lunch for our customers at the Customer Appreciation Day in Loose Creek



LEGENDS

BANK

MEMBER FDIC

We're Here for You!

Linn • Linn Motor Bank • Belle
Loose Creek • Jefferson City
Owensville • Rolla • Rolla Forum
Taos • Union • Westphalia



Find us on
Facebook & Instagram

www.legendsbk.com

