



# LEGENDS

## BANK

MEMBER FDIC

# TODAY-

Volume 22, Issue 1

Summer 2025

**Over 112 Years  
...and Counting**

**Congratulations are  
in Order**

**Adventure Awaits—  
Let's Go Together  
with the Advantage  
Club**

**Inflation and Your  
Money**

**Details inside.**



**RATED  
5 STARS  
BY  
BAUERFINANCIAL**

## Banking Changes

This summer I will finish my 34<sup>th</sup> year in banking, all at Legends Bank. During my tenure the banking business has changed dramatically. For example, the number of bank charters in Missouri has declined by 61% since 1991, from 531 to 206 today. Closer to home, when I started there were five banks headquartered in Osage County. Legends Bank is now the sole remaining bank based here, with the other four having either disappeared by merger or moved their main offices elsewhere. Similarly, in the six counties in which we operate, Legends Bank is one of the very few banks that continues to be both locally owned and locally managed.

One of the consequences of these changes is that it's not easy anymore for people to apply for a loan with a lender who both lives and offices locally and who has the authority to make a loan decision. My own observation is that this is equally true in both small and mid-sized markets such as the ones in which we operate.

Our philosophy is "old fashioned." We believe that banking is a relationship business and that the best way to develop and nurture those relationships is to have lenders who both live and are active in the community in which they work. So, while some banks are reducing their in-branch lending staffs, we are committed to maintaining, or in some cases expanding, ours. It's a philosophy that our customers seem to like, given that our assets and loans have grown at rates far exceeding the population growth rates of the communities we serve.



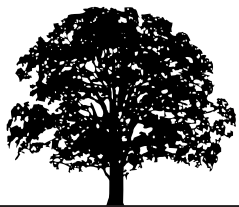
**John A. Klebba**

We are also old-fashioned in that our loan decisions are made by our loan officers and not through some software model. This allows our lenders to factor in things they know about a customer that are not always reflected in their credit application or credit score. It's not the most efficient method to underwrite loans but we feel it's the fairest way to treat our customers.

If our way of treating customers sounds attractive to you, please come and bank with us. We think you'll enjoy the personal service and the peace of mind that comes with entrusting your finances to a 112-year-old, locally owned and managed financial institution.



Member FDIC. Equal Housing Lender.



# Legends NEWs

Volume 22

Summer 2025

Issue 1

Open a New  
Checking  
Account, Get a  
*Free GIFT!*



Scan here to  
open an account

Call, come by, or  
scan the QR code.

Gifts available by  
dates listed.



5 piece Cutlery  
set 6/2-7/13



Picnic Blanket  
7/14-8/24



Football Cutting  
Board/Charcuterie  
Board 8/25-10/12



Nova Portable  
Solar Rechargeable  
Battery  
10/13-11/30



Our Loose Creek branch  
will be undergoing a  
remodel—inside and  
out! Can't wait for you to  
see the finished product!



## WELL SEASONED

Grilling season is here and  
Legends Bank is ready! The  
following SEVEN locations  
have a grill housed on site  
and those locations are: Linn,  
Main Bank; Westphalia; Belle;  
Owensville; Union; Rolla on  
Hwy 72 and Jefferson City.

The grills are available for  
fundraisers/benefits hosted by  
not-for-profit organizations,  
clubs, school activities and  
much more! Visit [www.legendsbk.com](http://www.legendsbk.com) and click on  
“Locations” to contact the  
branch closest to you to check  
for availability and get booked  
on the calendar!

## Congratulations Are in Order

Join us in congratulating the following  
Legends Bank family employees on their  
promotions effective in first quarter 2025.



Mike Farmer  
Union  
Vice President



Mary Lou Katnik  
Linn Main Bank  
Senior Vice President  
Risk Management



Karen Luebbering  
Linn Main Bank  
Senior Vice  
President Chief  
Technology Officer



Bonnie Haslag  
Linn Main Bank  
Senior Vice  
President Cashier



Austin Wagner  
Loose Creek  
Assistant Vice  
President



Shane Verslues  
Loose Creek/  
Westphalia  
Lending Assistant



## VICE CHAIRMAN OF THE MISSOURI BANKERS ASSOCIATION

*Congratulations to Tom Klebba,  
Legends Bank President, for being  
voted to serve as vice chairman  
for the 2025-26 Missouri Bankers  
Association Board. MBA members  
elected officers at the 135<sup>th</sup> Annual  
MBA Convention in Branson, MO,  
this summer.*



## CALENDAR

### 2025 Events

June 26 ..... Take Me Out to the  
Ballgame - Cardinals Baseball  
**WAIT LIST ONLY**

July 6-18 ..... Alaska!  
By Land and Sea  
**SOLD OUT!**

July 31 ..... Cookies & Class  
Ladies' Day Out  
**WAIT LIST ONLY**

Aug 6 ..... Lunch and Learn

Sept 24 ..... Mystery Trip

Nov 19 ..... Lunch and Learn

Dec 7-11 .... Holiday Time in NYC  
**WAIT LIST ONLY**

### 2026 Events

Spring 2026 ..... Sensational  
Washington

Summer 2026 ..... Sail250VA-  
Tall Ships

Fall 2026 ..... New England  
Autumn Splendor

#### TRAVEL NOTICE

Beginning May 7, 2025, every state and territory resident will need to present a REAL ID compliant license/ID, or another acceptable form of identification for boarding ANY commercial aircraft. The card must be REAL ID compliant unless the resident is using an alternative acceptable document such as a passport or passport card.

Visit your state's drivers licensing agency website to find out exactly what documentation is required to obtain a REAL ID. REAL ID- compliant cards will have a particular marking (gold or black star, gold or black circle with a white star inside) on the upper portion of the card.

## Join Today!

You'll enjoy our legendary package of financial services, PLUS savings on travel.

Melissa Henley  
Advantage Club Director



## Adventure Awaits—Let's Go Together

There's something magical about travel – the excitement of new places, the thrill of discovery and the memories that last a lifetime. But have you experienced the joy of traveling with a group? It's one of the most rewarding ways to see the world!

Whether you're new to travel or a seasoned adventurer, group travel makes everything easier, more affordable, and way more fun.

With many of our 2025 trips already sold out or waitlisted, it's clear – The Advantage Club is your ticket to unforgettable journeys! But it's not too late to join us. Become an Advantage Club member today and enjoy access to:

Our Mystery Trip on September 24, 2025

Remaining 2025 Lunch and Learn Socials with guest speakers, delicious food and bingo

Early access to our 2026 travel and event calendar

Each year the Advantage Club offers up to four extended trips, a one- or two-night getaway, four day trips, and has quarterly Lunch and Learns. While the full 2026 calendar will be released later this year, we're thrilled to announce a trio of upcoming adventures that celebrate nature, history and the beauty of the seasons!

#### Sensational Washington

Immerse yourself in a riot of color at the world-famous Skagit Valley Tulip Festival where acres of vibrant blooms paint the landscape. Then, sail away to the majestic San Juan Islands, where wildlife, charm and natural beauty await.

#### Sail250VA

Travel with us to Virginia as we honor 250 years of American independence in spectacular fashion! Witness the breathtaking Tall Ships Parade during Sail250VA, a once-in-a-generation maritime celebration with music, history, and patriotic pride on full display.

#### New England Autumn Splendor

Experience the unforgettable charm of New England in fall, where fiery foliage, quaint villages, and crisp air come together in a timeless seasonal display. From covered bridges to scenic byways, this is autumn at its finest.

Joining is easy! If you're 50 years old or better and maintain \$5,000 in any combination of deposits at Legends Bank, you're eligible to become a member. In addition to travel and social opportunities members enjoy waived fees for cashier's checks and money orders, complimentary consultations with an investment representative and so much more!

If you have any questions, would like to become a member, or to sign up for any events, please contact me at [advantageclub@legendsbk.com](mailto:advantageclub@legendsbk.com) or 573-417-0276.

Let's make memories together – we can't wait to travel with you!

*the*  
**Advantage**  
Club



*Thank You!*

## Service Awards

*Front left to right:* Tracy Koelling, Union, 5 years; Stacey Kelly, Belle, 30 years; Rosaire Jahnsen, Owensville, 5 years; John A. Klebba, Chairman; Linda Mebruer, Linn Motor Bank, 5 years; Peggy Zika, Linn Main Bank, 30 years; Dr. Peggy Klebba Conley, Linn Board of Directors, 5 years; Deb Brown, Jefferson City Advisory Board, 5 years; John Schulte, Jefferson City Advisory Board, 5 years; Destiny Kroll, Linn Main Bank, 5 years; Neil Loethen, Linn Main Bank, 15 years; Jim Decker, Owensville Advisory Board, 20 years; Tom Klebba, President.

*Not pictured:* Kim Powell, Owensville, 5 years; Dawn Lange, Belle, 25 years; Jessie Knuckles, Union, 5 years; Barb Vaughan, Linn Motor Bank, 10 years; Tyler Curtis, Rolla, 10 years; Beverly Boessen, Loose Creek, 25 years; Carlos Graham, Jefferson City Advisory Board, 5 years; Jeff DeLong, Jefferson City Advisory Board, 5 years; Dave Griffith, Jefferson City Advisory Board, 5 years.



## Legendary Employee

### Susan Steinman



Work and family identifies this issue's Legendary Employee, Susan Steinman! Eighteen years ago, Susan started part-time at Legends Bank in customer service as she and her husband Noel's two daughters were young. "One of the best parts of working here has been the flexibility to make my job work with my family life." As her children entered school, Susan transitioned to full-time and currently is a Lending Assistant in the Westphalia branch where she not only assists with loans but also continues to help open accounts, research customer issues and will jump in at the teller line if needed. There's no job or project that Susan won't tackle and that trait is beneficial in a branch bank where many hats are worn. Living in the community in which she works gives her "the opportunity to really get to know the people who come thru the doors on a personal level beyond just their banking needs", she says. Susan is staying busy outside her role at the Bank with preserving old family photos from several generations back, in the middle of building a house and helping her husband, a 3rd generation cattle farmer on the family farm. "I never dreamed of driving tractors or working cows, but I've done a lot of that over the years. I enjoy helping him when I can and like to think I've made a pretty good farmer's wife." Work life balance is not something you find but something you create and sounds like Susan is doing a great job of it. From all of your Legends Bank family, we say thank you, Susan, and congratulations on being this issue's Legendary Employee. #legendary

# INFLATION AND YOUR MONEY



"If the current annual inflation rate is 3 percent, why do my bills seem like they're 10 percent higher than last year?"

Many of us ask ourselves that question, and it illustrates the importance of understanding how inflation is reported and how it can affect investments.

## WHAT IS INFLATION?

Inflation is defined as an upward movement in the average level of prices. Each month, the Bureau of Labor Statistics releases a report called the Consumer Price Index (CPI) to track these fluctuations. It was developed from detailed expenditure information provided by families and individuals on purchases made in the following categories: food and beverages, housing, apparel, transportation, medical care, recreation, education and communication, and other groups and services.<sup>2</sup>

## HOW APPLICABLE IS THE CPI?

While it's the commonly used indicator of inflation, the CPI has come under scrutiny. For example, the CPI rose 2.4 percent for the 12 months ending in September 2024. However, a closer look at the report shows movement in prices on a more detailed level. Transportation services prices, for example, rose 8.5 percent during those 12 months. CPI is a basket of goods, and your basket of goods may not reflect the basket of goods represented by the CPI.<sup>1</sup>

## ARE INVESTMENTS AFFECTED BY INFLATION?

They sure are. As inflation rises and falls, three notable effects are observed.

First, inflation reduces the real rate of return on investments. So, if an investment earned 6 percent for a 12-month period and inflation averaged 1.5 percent over that time, the investment's real rate of return would have been 4.5 percent. If taxes are considered, the real rate of return may be reduced even further.

Second, inflation puts purchasing power at risk. When prices rise, a fixed amount of money has the power to purchase fewer and fewer goods.

Third, inflation can influence the actions of the Federal Reserve. If the Fed wants to control inflation, it has various methods for reducing the amount of money in circulation. Hypothetically, a smaller supply of money would lead to less spending, which may lead to lower prices and lower inflation.

## EMPOWER YOURSELF WITH A TRUSTED PROFESSIONAL

When inflation is low, it's easy to overlook how rising prices are affecting a household budget. On the other hand, when inflation is high, it may be tempting to make more sweeping changes in response to increasing prices. The best approach may be to reach out to your financial professional to help you develop a sound investment strategy that takes both possible scenarios into account.

1. USInflationCalculator.com, 2024. As of October 2024.

2. BLS.gov, 2024

3. This is a hypothetical example used for illustrative purposes only. It is not representative of any specific investment or combination of investments. Past performance does not guarantee future results.

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**LEGENDS**  
INVESTMENTS



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This is just one of many topics  
regarding your financial well-being.

*To discuss your specific financial  
needs, contact Neil today!*

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Loan services are offered through Legends Bank. Legends Investments, Legends Financial Services and Legends Bank are not affiliated with Osaic Wealth, Inc.

Investment products are | Not a deposit | Not FDIC insured | May lose value | Not guaranteed by Legends Bank | Not insured by any Federal Government Agency

# Just a few of the ways we are... *Involved in the Communities We Serve*

1. Presenting a check to the Belle Community Betterment Association for the Belle City Park entrance construction project.
2. As a Court Appointed Special Advocates (CASA) volunteer, presenting a donation check in support of the children.
3. Engaging in Owensville high school student activities and athletics leading to strong bonds within the community.
4. Expanding the local students knowledge about saving as part of the annual Teach Children to Save program and piggy bank decorating contest.
5. Grilling as part of the Jefferson City West Side Business Association's annual BBQ fundraiser to raise funds for local student college scholarships.
6. Packing and distributing food from the Central Missouri mobile food bank to those in need.
7. Offering opportunities for lifelong learning by making donation to Heartland Regional Library in Belle to purchase curved shelving to make better use of space ultimately accommodating more resources.
8. Investing in Phelps County R-III school district by donating for the purchase of a book vending machine for student use.
9. Supporting the men and women in blue within the Rolla police department as part of the Backstoppers of Phelps County program.
10. Showing appreciation during teacher appreciation week by providing Sonic drinks to St. Peter School.
11. Awarding cash donation to St. Stanislaus school as winner of Teach Children to Save social media post contest.
12. Volunteering by striping city ballfield over lunch break so local teams are ready to take the field by game time.



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# LEGENDS

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a Loan

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